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**WILLAS-ARRAY**  
**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**  
**威雅利電子(集團)有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Hong Kong stock code: 854)**  
**(Singapore stock code: BDR)**

**SUPPLEMENTAL ANNOUNCEMENT ON  
CONTINUING CONNECTED TRANSACTIONS –  
WAREHOUSING AND LOGISTICS SERVICES AGREEMENTS**

Reference is made to the announcement of Willas-Array Electronics (Holdings) Limited dated January 30, 2026 (the “**Announcement**”) in relation to the continuing connected transactions under the Warehousing and Logistics Services Agreements. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is published for the purpose of providing supplemental information to the Announcement.

**FURTHER DETAILS REGARDING THE SERVICES PROVIDED BY THE  
COMPANY AT THE PRC WAREHOUSE IN EACH OF THE WAREHOUSING  
AND LOGISTICS SERVICES AGREEMENTS**

The services provided by the Company at the PRC Warehouse are of the same nature under each of the agreements, namely the (i) SZ E-MANTECH Warehousing and Logistics Services Agreement, (ii) Sunac Micro Warehousing and Logistics Services Agreement, (iii) SH Yaxinli Warehousing and Logistics Services Agreement, and (iv) Texin PRC Warehousing and Logistics Services Agreement, which are entered into with different entities of the Shanghai YCT Group. Each entity of the Shanghai YCT Group, SZ E-MANTECH, Sunac Micro, SH Yaxinli and Texin, trade different product brands.

## **FURTHER DETAILS OF THE BASIS OF DETERMINATION OF ANNUAL CAP**

The Company understands that Shanghai YCT Group intends to transition its warehouse and logistics arrangements from other service providers to the Group as a continuous effort to explore the possibility of lowering the logistics related costs, and therefore anticipates an increase in demand for the Warehousing and Logistics Services.

In determining the Annual Caps, the Company has considered factors including (i) the projected percentage increase of inbound and outbound volume of goods expected to be handled at the warehouses of approximately 50% for the HK Warehouse and approximately 220% for the PRC Warehouse for 2026, based on the growth rate evidenced by the historical amounts for the year ended December 31, 2025 as compared to the year ended December 31, 2024; (ii) the potential increase in the scope and volume of add-on services required; (iii) the operational capacity and manpower resources of the warehouses; (iv) recent market conditions and sales performance of the Group; (v) the Group's sales projection and anticipated business expansion plans; and (vi) the buffer of 6% for the possible fluctuation between Renminbi and Hong Kong dollars as the Group's reporting currency in financial statements is in Hong Kong dollars.

## **COMPLIANCE WITH RULE 14A.35 OF THE HONG KONG LISTING RULES**

On January 1, 2026, only Texin HK Warehousing and Logistics Services Agreement was entered into and an annual cap of HK\$960,000 was set for the continuing connected transactions contemplated thereunder. The transactions constituted fully exempt continuing connected transactions for the Company at the relevant time based on the annual cap pursuant to Rule 14A.76 of the Hong Kong Listing Rules.

On January 30, 2026, the Group entered into four additional agreements with Shanghai YCT Group in relation to continuing connected transactions of similar nature. Pursuant to Rule 14A.81 of the Hong Kong Listing Rules, the annual caps for these transactions were required to be aggregated, and the aggregated transactions became subject to the reporting and announcement requirements, while remaining exempt from the requirement for independent shareholders' approval.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Xie Lishu**  
*Chairman and Executive Director*

Hong Kong/Singapore, March 11, 2026

*As at the date of this announcement, the Board comprises one executive Director, Xie Lishu (Chairman); one non-executive Director, Huang Shaoli; and four independent non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*