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WILLAS-ARRAY
WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
威雅利電子(集團)有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong stock code: 854)
(Singapore stock code: BDR)

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS
RECEIVED FROM SHAREHOLDERS IN RESPECT OF THE
SPECIAL GENERAL MEETING TO BE HELD ON APRIL 8, 2025**

The board of directors (the “**Board**”) of Willas-Array Electronics (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to (i) the circular of the Company dated March 24, 2025 (the “**Circular**”) and (ii) the notice of the special general meeting of the Company dated March 24, 2025 (the “**Notice**”), in particular, the invitation to Shareholders to submit questions in advance of the special general meeting of the Company to be held on April 8, 2025.

Unless the context otherwise requires, capitalised terms used in this announcement have the same meaning as defined in the Circular.

The Company sets out herein the substantial and relevant questions that it has received from Shareholder(s) as at 5:00 p.m. on April 1, 2025 and the accompanying responses of the Company. Shareholders should note that the questions are not reproduced verbatim and have been paraphrased for greater clarity.

Questions from Shareholder(s)

1.	<p>(a) <i>For the Proposed Change of Auditors, how will the audit fees change moving forward? Will there be an increase or decrease?</i></p> <p>(b) <i>I understand that the Company's shares are suspended from trading on the Hong Kong Stock Exchange. As a Singapore shareholder, could the Independent Director clarify the reason for the suspension? Additionally, is there a risk of a similar suspension occurring on the SGX-ST?</i></p> <p>(c) <i>Since the completion of the General Offer, what is the current public float in Singapore? Could the Independent Director clarify whether there is a risk of the Company's shares being suspended from trading on the SGX-ST?</i></p> <p>(d) <i>Lastly, I noticed that there is no request form for Singapore Shareholders (similar to the previous AGM where I raised the issue with the Board). Can I request a printed copy of the circular for the upcoming SGM?</i></p>
	<p>Company's response:</p> <p>Response to Question 1(a): The Proposed Change of Auditors from Deloitte Singapore to EY Singapore will result in a decrease in audit fees by not less than 20%.</p> <p>Response to Questions 1(b) and (c): As disclosed in the announcement of trading halt published on September 30, 2024, immediately following the close of the voluntary conditional cash offers (as set out in the offer document dated August 1, 2024), an aggregate of 10,736,304 Shares, representing approximately 12.24% of the issued Shares (excluding treasury shares) of the Company are held by the public. Pursuant to Note (1) to Rule 8.08(1)(b) of the Hong Kong Listing Rules, trading in the Shares will normally be required to be suspended if the percentage of public float falls below 15%. As the percentage of the public float of the Shares has fallen below 15%, the Company has requested that trading in the Shares on the Hong Kong Stock Exchange be suspended with effect from 9:00 a.m. on September 30, 2024, until the public float of the Company is restored. Pursuant to Rule 723 of the SGX-ST Listing Manual, an issuer must ensure that at least 10% of the total number of issued shares excluding treasury shares (excluding preference shares and convertible equity securities) in a class that is listed is at all times held by the public. As the Company's public float remains at 12.24%, it continues to comply with Rule 723 of the SGX-ST Listing Manual, and its Shares will not be suspended on SGX-ST.</p>

Response to Question 1(d):

A request form dated March 24, 2025, along with printed copies of the Notice and proxy form, has been dispatched to Singapore Shareholders. Singapore Shareholders who wish to receive a printed copy of the Circular may complete the request form and return it to the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower, #14-03/07, Singapore 098632, no later than April 3, 2025.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Xie Lishu
Chairman and Executive Director

Hong Kong/Singapore, April 2, 2025

As at the date of this announcement, the Board comprises two Executive Directors, namely Xie Lishu (Chairman) and Fan Qinsheng; one Non-executive Director, Huang Shaoli; and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.