

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.

WILLAS-ARRAY
WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
威雅利電子(集團)有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong stock code: 854)
(Singapore stock code: BDR)

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE
THE AUDITED FINANCIAL STATEMENTS
FOR THE FULL FINANCIAL YEAR ENDED 31 MARCH 2024**

INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Willas-Array Electronics (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to seek approval for an extension of time of 31 days (the “**Extension Application**”) to announce its financial statements for the full financial year ended 31 March 2024 (“**FY23/24**”) pursuant to Rule 705(1) of the Listing Manual of the SGX-ST (the “**Listing Rules**”).

Pursuant to Rule 705(1) of the Listing Rules, an issuer must announce the financial statements for the full financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 60 days after the relevant financial period. Accordingly, the Company is required to announce its financial statements for FY23/24 by 30 May 2024 (the “**Results Announcement**”).

REASONS FOR SEEKING THE EXTENSION APPLICATION

The Extension Application is made as the management of the Company is of the view that the Company will not be in a position to publish the Results Announcement to meet the deadline prescribed under Rule 705(1) of the Listing Rules. This is because additional time is needed to finalise the Results Announcement in relation to certain matters, including, amongst others, expected credit loss assessment and estimation for certain trade and other receivables, impairment testing provision of stock and the Group's financial projection, also resources and efforts are involved in the proposed voluntary general offer.

The Company expects that additional time will be required to assess and resolve the aforementioned matters and to prepare the Results Announcement. Accordingly, the Company has made the Extension Application to seek approval from SGX-ST to announce its Results Announcement by 30 June 2024.

FURTHER UPDATES

The Company will keep shareholders of the Company updated on any developments and make the appropriate announcements as and when there are any material updates on the Extension Application.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Fan Qinsheng
Executive Director

Hong Kong/Singapore, 3 May 2024

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; one Executive Director, namely Fan Qinsheng; and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.