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**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

**RESIGNATION OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR,  
MEMBER OF THE EMPLOYEE SHARE OPTION SCHEME COMMITTEE  
AND AUTHORISED REPRESENTATIVE**

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Willas-Array Electronics (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Hon Kar Chun (“**Mr. Hon**”) has on August 28, 2023 tendered his resignation as an executive director of the Company, which will take effect on November 28, 2023.

In Mr. Hon’s resignation notice to the Company, Mr. Hon states that after the change of the single largest shareholder and the leadership of the Company, he has tried his very best to cope with the new working style, management and way of communication. However, it is not the way he can work with. As such, Mr. Hon is of the view that it is the right moment for him to step down and let the Board to form the best combination.

In connection with the cessation of Mr. Hon as an executive Director of the Company, he will also cease to serve in the following capacities with effect on November 28, 2023:

- (a) the Managing Director of the Company;
- (b) a member of the employee share option scheme committee of the Company; and
- (c) an authorised representative of the Company for the purpose of Rule 3.05 of Rules Governing the listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HK Listing Rules**”) and Rule 725 of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**Singapore Listing Manual**”), and an authorised representative for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

In accordance with the requirements of Rule 13.51(2) of the HK Listing Rules and Rule 704(7)(a) of the Singapore Listing Manual, Mr. Hon has confirmed that, save as disclosed above, (a) he has no disagreement with the Board, (b) there are no unresolved differences in opinion on material matters with the Board (including matters which would have a material impact on the Group or its financial reporting), and (c) he is not aware of any matter relating to his above resignation and cessation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Mr. Hon for his valuable contributions to the Company during his tenure.

The Board will identify suitable candidate(s) to fill the vacancy of authorised representative of the Company to be left by Mr. Hon as soon as practicable to ensure compliance by the Company with Rule 3.05 of the HK Listing Rules, and Rules 725 and 726 of the Singapore Listing Manual. The Company will make further announcement(s) as and when appropriate.

Shareholders should also refer to the separate cessation announcement issued by the Company on SGXNet at [www.sgx.com](http://www.sgx.com) for further information.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Leung Hon Shing**  
*Executive Director and Company Secretary*

Hong Kong/Singapore, August 29, 2023

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and six Independent Non-executive Directors, namely Tang Wai Loong Kenneth, Tong Kai Cheong, Chong Eng Wee, Lau Chin Huat, Tso Sze Wai and Jiang Maolin.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*