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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Willas-Array Electronics (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leung Hon Shing (“**Mr. Leung**”) has tendered his resignation as an executive director of the Company, which will take effect on November 2, 2023.

In Mr. Leung’s resignation notice to the Company, Mr. Leung states that since the recent significant shareholding and leadership changes in the Company, he has tried his best efforts to bridge the communication gap with the new leadership. Notwithstanding that Mr. Leung does not have any unresolved differences in opinion on material matters with the Board, in view of the lack of alignment with the new leadership, he has difficulty in discharging his duties effectively. As such, Mr. Leung is of the view that this would be an appropriate juncture for him to step down from his roles in the Company, and for the Board to appoint suitable candidate(s) to take on his roles.

In connection with the cessation of Mr. Leung as an executive Director of the Company, he will also cease to serve in the following capacities on November 2, 2023:

- (a) the chief financial officer of the Company;
- (b) the company secretary of the Company; and
- (c) an authorised representative of the Company for the purpose of Rule 3.05 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HK Listing Rules**”) and Rule 725 of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**Singapore Listing Manual**”), and an authorised

representative for accepting service of process and notice on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

In accordance with the requirements of Rule 13.51(2) of the HK Listing Rules and Rule 704(7)(a) of the Singapore Listing Manual, Mr. Leung has confirmed that, save as disclosed above, (a) he has no disagreement with the Board, (b) there are no unresolved differences in opinion on material matters with the Board (including matters which would have a material impact on the Group or its financial reporting), and (c) he is not aware of any matter relating to his above resignation and cessation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Mr. Leung for his valuable contributions to the Company during his tenure.

The Board will identify suitable candidate(s) to fill the vacancies of the chief financial officer, company secretary and authorised representative of the Company to be left by Mr. Leung as soon as practicable to ensure compliance by the Company with Rules 3.28 and 3.05 of the HK Listing Rules and Rules 725 and 726 of the Singapore Listing Manual. The Company will make further announcement(s) as and when appropriate.

Shareholders should also refer to the separate cessation announcement issued by the Company on SGXNET at www.sgx.com for further information.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Hon Kar Chun
Executive Director and Managing Director

Hong Kong/Singapore, August 2, 2023

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and two Independent Non-executive Directors, namely Tang Wai Loong Kenneth and Tong Kai Cheong.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.