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## **WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Willas-Array Electronics (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tong Kai Cheong (“**Mr. Tong**”) has tendered his resignation as one of the independent non-executive directors of the Company, which will take effect on November 1, 2023 due to his belief that the Company’s next phase of development should be helmed by a refreshed Board after the recent significant shareholding and leadership changes of the Company and his concern that, as a non-native Mandarin speaker, the language barrier may hinder him from effective communication with the current chairman of the Board in board meetings. Accordingly, Mr. Tong will also cease to be the chairman of the remuneration committee and the compliance committee of the Company, as well as a member of the audit committee, nomination committee and employee share option scheme committee of the Company on the same date. To facilitate transition, Mr. Tong has agreed to continue in his current roles until and including October 31, 2023.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HK Listing Rules**”) and Rule 704(7)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Singapore Listing Manual**”), Mr. Tong has confirmed that (a) he has no disagreement with the Board, (b) there are no unresolved differences in opinion on material matters with the Board (including matters which would have a material impact on the Group or its financial reporting), and (c) he is not aware of any matter relating to his above resignation and cessation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Tong for his valuable contributions to the Company during his tenure.

The Board is in the process of identifying suitable candidate to fill the vacancy left by Mr. Tong. The Board is also working towards the appointment of suitable new independent directors in order to comply with Rule 210(5)(c) of the Singapore Listing Manual and Rules 3.11 of the HK Listing Rules in or around August 2023 to facilitate a smooth transition between the outgoing independent directors and the incoming independent directors. The Company will make further announcement(s) as and when appropriate.

Shareholders should also refer to the separate cessation announcement issued by the Company on SGXNET at [www.sgx.com](http://www.sgx.com) for further information.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Leung Hon Shing**  
*Executive Director and Company Secretary*

Hong Kong/Singapore, August 1, 2023

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and two Independent Non-executive Directors, namely Tang Wai Loong Kenneth and Tong Kai Cheong.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*