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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

CHANGES OF DIRECTOR AND BOARD COMMITTEE MEMBER

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE ESOS COMMITTEE

The board of directors (the “Directors” and the “Board”, respectively) of Willas-Array Electronics (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Leung Chi Hang Daniel (“Mr. Leung”) has tendered his resignation as the chairman of the Board and the executive director of the Company, which will take effect from April 27, 2023 due to private reasons. Accordingly, Mr. Leung will also cease to be the chairman of the employee share option scheme committee of the Company on the same date. Mr. Leung shall continue in all of the aforesaid roles until and including April 26, 2023.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Rule 704(7)(a) of the Listing Manual of Singapore Exchange Securities Trading Limited, Mr. Leung has confirmed that he has no disagreement with the Board, there are no unresolved differences in opinion on material matters with the Board (including matters which would have a material impact on the Group or its financial reporting) and he is not aware of any matter relating to his above resignation and cessation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Mr. Leung for his valuable contributions to the Company during the tenure of his offices.

The Board will consider and appoint a new chairman of the Board at a Board meeting to be convened in the future. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders should also refer to the separate cessation announcement issued by the Company on SGXNET at www.sgx.com for further information.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong/Singapore, April 26, 2023

As at the date of this announcement, the Board comprises two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Lim Lee Meng, Tang Wai Loong Kenneth and Tong Kai Cheong.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.