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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

INSIDE INFORMATION
UPDATE ON POTENTIAL CHANGE OF SINGLE LARGEST SUBSTANTIAL
SHAREHOLDER

Reference is made to the announcement of Willas-Array Electronics (Holdings) Limited (the “**Company**”) dated March 30, 2023 (the “**Announcement**”) in relation to the potential change of the single largest substantial shareholder of the Company. Unless otherwise stated, the definitions and abbreviations used in this announcement shall have the same meanings as defined in the Announcement.

The Company has been informed by Mr. Leung on April 26, 2023 that:-

- 1) Texin has issued a Notice of Satisfaction of Closing Conditions dated April 24, 2023 to Max Power confirming that all the closing conditions pursuant to the Share Purchase Agreement between Max Power and Texin have been satisfied on April 23, 2023 (the “**Notice of Satisfaction**”); and
- 2) Texin and Max Power have completed the transaction under the Share Purchase Agreement on April 26, 2023.

Following the completion of the transaction under the Share Purchase Agreement, Texin has become the single largest shareholder of the Company under the Listing Rules and a controlling shareholder under the Listing Manual of Singapore Exchange Securities Trading Limited, while each of Mr. Leung, Ms. Cheng and Max Power, will remain as a substantial shareholder of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and the Securities and Futures Act 2001 of Singapore.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong/Singapore, April 26, 2023

As at the date of this announcement, the Board comprises two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Lim Lee Meng, Tang Wai Loong Kenneth and Tong Kai Cheong.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.