SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

۱.	Name of Listed Issuer:
	Willas-Array Electronics (Holdings) Limited
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
s.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	30-Mar-2023

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



	Name of Substantial Shareholder/Unitholder:
l	Leung Chun Wah
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
[✓ No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	30-Mar-2023
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
,	30-Mar-2023
_	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
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Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	1,230,130	20,714,947	21,945,077
As a percentage of total no. of voting shares/(1.404	23.641	25.045
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 1,230,130	Deemed Interest 5,714,947	<i>Total</i> 6,945,077

	Mr. Le Chenç Mr. Le	est arises] ung Chun Wah ("Mr. Leung") is deemed to be interested in the 805,134 Shares held by his wife, Ms. g Wai Yin, Susana. The 4,909,813 Shares are held by Max Power Assets Limited ("Max Power") of which ung is the sole director and shareholder. Mr. Leung is deemed to be interested in all of the Shares held x Power.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
	Chenç Mr. Le	ung Chun Wah ("Mr. Leung") is deemed to be interested in the 805,134 Shares held by his wife, Ms. g Wai Yin, Susana. The 4,909,813 Shares are held by Max Power Assets Limited ("Max Power") of which ung is the sole director and shareholder. Mr. Leung is deemed to be interested in all of the Shares held x Power.
10.	Atta	chments (<i>if any</i>): 🕤
	IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
	TEXIN condi the Co	arch 30, 2023, Max Power has as vendor entered into a conditional share purchase agreement with (HONGKONG) ELECTRONICS CO. LIMITED ("Texin") as purchaser, pursuant to which Max Power tionally agreed to transfer 15,000,000 Shares to Texin. For details, please refer to the announcement of ompany dated March 30, 2023. The part are computed based on a total of 87,622,049 issued ordinary is (excluding treasury shares) of Willas-Array Electronics (Holdings) Limited.
<u>Sub</u>	stantia	al Shareholder/Unitholder B
1.		e of Substantial Shareholder/Unitholder:
	Max F	Power Assets Limited
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es

	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Unithold
	Ceasing to be a Substantial Share			
	Date of acquisition of or change in	interest:		
	30-Mar-2023			
•	Date on which Substantial Shareh change in, interest (if different			- · · · · · · · · · · · · · · · · · · ·
	30-Mar-2023			
	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
	N.A.			
	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures:	19,909,813	0	19,909,813
	a percentage of total no. of voting res/ເ	22.929	0	22.929
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	4,909,813	0	4,909,813
	a percentage of total no. of voting res/ເ	5.603	0	5.603
-	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	[You may attach a chart in item 10 to			er/Unitholder's deemed
	[You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	[You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	[You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	[You may attach a chart in item 10 to interest arises] N.A.	illustrate how the St	ubstantial Shareholde	
	[You may attach a chart in item 10 to interest arises]	illustrate how the St	ubstantial Shareholde	notice in this form:

	Cheng Wai Yin, Susana. The 4,909,813 Shares are held by Max Power Assets Limited ("Max Power") of which Mr. Leung is the sole director and shareholder. Mr. Leung is deemed to be interested in all of the Shares held by Max Power.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	On March 30, 2023, Max Power has as vendor entered into a conditional share purchase agreement with TEXIN (HONGKONG) ELECTRONICS CO. LIMITED ("Texin") as purchaser, pursuant to which Max Power conditionally agreed to transfer 15,000,000 Shares to Texin. For details, please refer to the announcement of the Company dated March 30, 2023. The shareholding percentages in this part are computed based on a total of 86,832,049 and 87,622,049 issued ordinary shares (excluding treasury shares) of Willas-Array Electronics (Holdings) Limited.
1.	Name of Substantial Shareholder/Unitholder:
	Cheng Wai Yin, Susana
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	30-Mar-2023
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

Mr. Leung Chun Wah ("Mr. Leung") is deemed to be interested in the 805,134 Shares held by his wife, Ms.

6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	
	N.A.	

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	805,134	21,139,943	21,945,077
As a percentage of total no. of voting shares/t	0.945	24.81	25.755
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 805,134	Deemed Interest 6,139,943	<i>Total</i> 6,945,077

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Ms. Cheng Wai Yin, Susana is deemed to be interested in the 1,230,130 Shares held by her husband, Mr. Leung Chun Wah ("Mr. Leung"). The 4,909,813 Shares are held by Max Power Assets Limited ("Max Power") of which Mr. Leung is the sole director and shareholder. Mr. Leung is deemed to be interested in all of the Shares held by Max Power and Ms. Cheng is also deemed to be interested in such Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Ms. Cheng Wai Yin, Susana is deemed to be interested in the 1,230,130 Shares held by her husband, Mr. Leung Chun Wah ("Mr. Leung"). The 4,909,813 Shares are held by Max Power Assets Limited ("Max Power") of which Mr. Leung is the sole director and shareholder. Mr. Leung is deemed to be interested in all of the Shares held by Max Power and Ms. Cheng is also deemed to be interested in such Shares.

10. Attachments (if any): 🕦

30-Mar-2023



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	TEXIN condit the Co	irch 30, 2023, Max Power has as vendor entered into a conditional share purchase agreement with (HONGKONG) ELECTRONICS CO. LIMITED ("Texin") as purchaser, pursuant to which Max Power ionally agreed to transfer 15,000,000 Shares to Texin. For details, please refer to the announcement of impany dated March 30, 2023. **areholding percentages in this part are computed based on a total of 85,207,049 and 87,622,049 ordinary shares (excluding treasury shares) of Willas-Array Electronics (Holdings) Limited.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	15,000,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	HK\$10 per share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	✓ Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Part	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Leung Hon Shing	
	(b)	Designation (if applicable):	
		Company Secretary	
	(c)	Name of entity (if applicable):	
		Willas-Array Electronics (Holdings) Limited	
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