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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO
WILLAS-ARRAY ELECTRONICS EMPLOYEE SHARE OPTION SCHEME III**

The board of directors of Willas-Array Electronics (Holdings) Limited (the “Company”) wishes to announce that pursuant to the exercise of options granted under the Willas-Array Electronics Employee Share Option Scheme III, the Company has issued and allotted 50,000 ordinary shares of HK\$1.00 each in the capital of the Company on February 14, 2022.

The abovementioned new shares will be listed and quoted on The Hong Kong Stock Exchange Limited on February 16, 2022.

The new shares issued will rank *pari passu* in all respects with the existing shares of the Company.

Pursuant to the above issue and allotment of new shares, the number of issued shares in the capital of the Company has increased from 85,572,049 to 85,622,049 ordinary shares.

By Order of the Board

Willas-Array Electronics (Holdings) Limited

Leung Chun Wah

Chairman and Non-executive Director

Hong Kong/Singapore, February 14, 2022

As at the date of this announcement, the Board comprises one Non-executive Director, Leung Chun Wah (Chairman); three Executive Directors, namely Hon Kar Chun (Managing Director), Leung Hon Shing and Leung Chi Hang Daniel; and three Independent Non-executive Directors, namely Lim Lee Meng, Iu Po Chan, Eugene and Tang Wai Loong Kenneth.