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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the HK Listing Rules and the Inside Information Provisions (as defined in the HK Listing Rules) under Part XIVA of the SFO, as well as in accordance with Rule 703 of the SGX Listing Manual.

The Board wishes to inform the shareholders and potential investors of the Company that based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ending March 31, 2018, it is expected that the Group is likely to record a significant increase in net profit for the year ending March 31, 2018 as compared with that for the year ended March 31, 2017.

Important Note: Shareholders of the Company should note that this announcement is based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ending March 31, 2018, and such information has neither been reviewed or finalised by the audit committee of the Company, nor reviewed or audited by the external auditors of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

This announcement is made by Willas-Array Electronics (Holdings) Limited (the "Company" and, together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "HK Listing Rules") and the Inside Information Provisions (as defined in the HK Listing Rules) under Part XIVA of

the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), as well as in accordance with Rule 703 of the Listing Manual of Singapore Exchange Securities Trading Limited (the “SGX Listing Manual”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ending March 31, 2018 (the “Unaudited Management Accounts”), it is expected that the Group is likely to record a significant increase in net profit for the year ending March 31, 2018 (the “Period”) as compared with that for the year ended March 31, 2017. The expected significant improvement in the Group’s net profit was primarily attributable to (i) an increase in revenue of the Group resulting from an increase in demand for energy saving and automotive applications during the Period; (ii) an improvement of the Group’s gross profit margin due to its emphasis on providing better support services and solutions for its high value-added products in order to secure higher margins; and (iii) exchange gain arising from the appreciation of Renminbi during the Period.

The information contained in this announcement is solely based on the information currently available to the Board and the Board’s preliminary assessment of the Unaudited Management Accounts, which has neither been reviewed or finalised by the audit committee of the Company, nor reviewed or audited by the external auditors of the Company. Details of the audited annual results of the Group for the year ending March 31, 2018 (the “Annual Results”) is expected to be published in end-May 2018. Shareholders of the Company are advised to read the Company’s announcement of the Annual Results in detail once it is available.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Chun Wah
Chairman and Executive Director

Hong Kong/Singapore, March 27, 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.