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## **WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by the Company pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "HK Listing Rules") and Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST Listing Manual").

The board of directors (the "Board") of Willas-Array Electronics (Holdings) Limited (the "Company") announces that on July 17, 2017, the Company granted share options (the "Option(s)") to certain eligible participants (the "Grantee(s)"), subject to their acceptance, to subscribe for a total of 3,165,000 ordinary shares of par value of HK\$1.00 each in the capital of the Company (the "Share(s)"), under the Willas-Array Electronics Employee Share Option Scheme III established pursuant to the approval of the shareholders of the Company at a special general meeting of the Company held on July 30, 2013. Details of the Options granted are as follows:

Date of grant (the "Date of Grant"):	July 17, 2017
Number of Options Granted:	3,165,000 Options (each Option shall entitle the holder to subscribe for one Share upon exercise of such Option)
Exercise price of Options Granted:	HK\$4.30 per Share

Closing prices of the Shares on the Date of Grant:	HK\$4.07 (The Stock Exchange of Hong Kong Limited) S\$0.755 (Singapore Exchange Securities Trading Limited)
Validity period of the Options:	The validity period shall commence after the first anniversary of the Date of Grant and expire on the tenth anniversary of such Date of Grant.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the HK Listing Rules and SGX-ST Listing Manual) of any of them.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Leung Chun Wah**  
*Chairman and Executive Director*

Hong Kong/Singapore, July 17, 2017

*As at the date of this announcement, the Board comprises four executive directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director) and Leung Hon Shing; and three independent non-executive directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.*