

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated November 29, 2013 (the “Listing Document”) issued by Willas-Array Electronics (Holdings) Limited (the “Company”).

This announcement is for information purposes only and does not constitute an offer or an invitation by any person to acquire, purchase or subscribe for shares or other securities of the Company. Prospective investors should read the Listing Document for detailed information about the Company.

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WILLAS-ARRAY

威雅利電子(集團)有限公司

WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: W12)

**LISTING BY WAY OF INTRODUCTION
ON THE MAIN BOARD
OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

Number of Shares transferred and to be transferred from Singapore to Hong Kong

Sole Sponsor

 **金融有限公司**
OCTAL Capital Limited

The board of directors of the Company issues this announcement to provide details of the number of Shares transferred and to be transferred from Singapore to Hong Kong.

Prospective investors in the Shares should refer to the Listing Document (including the section headed “Risk Factors” contained in the Listing Document), the formal notice of the Company dated November 29, 2013 and the announcements of the Company dated December 2, 3, 4, 5, 6 and 11, 2013 before deciding to invest in the Shares.

INTRODUCTION

Reference is made to the Listing Document, the formal notice dated November 29, 2013 and the announcements dated December 2, 3, 4, 5, 6 and 11, 2013 issued by the Company.

As at the date of this announcement, the total number of Shares in issue is 372,720,000 Shares. Based on the net assets attributable to the Shareholders as at July 31, 2013 being HK\$543,690,000, and calculated on the basis of 372,720,000 Shares in issue, the net asset value per Share would be approximately HK\$1.46.

INFORMATION ON SHARES TRANSFERRED AND TO BE TRANSFERRED FROM SINGAPORE TO HONG KONG PRIOR TO THE LISTING

As disclosed in the sub-section headed “Listings, Registration, Dealings and Settlement — Special Arrangements to Facilitate Transfers Prior to the Listing” in the Listing Document, special arrangements have been made to facilitate the transfer of Shares prior to the Listing. In connection with the Listing, the Singapore Transfer Agent and the Hong Kong Branch Registrar have provided three Batch-Transfers of Shares for Shareholders seeking to transfer their Shares to the Hong Kong Branch Share Register prior to the Listing.

The Board has been informed that as at 6:00 p.m. on December 18, 2013, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement:

- in relation to the three Batch-Transfers, the Singapore Transfer Agent has received instructions from Shareholders for the transfer of an aggregate of 54,706,351 Shares (representing approximately 14.68% of the total number of issued Shares) to the Hong Kong Branch Share Register, including (i) 39,477,771 Shares (representing approximately 10.59% of the total number of issued Shares) that Global Success has instructed (or procured the giving of instructions to) the Singapore Transfer Agent to transfer, as contemplated under the Listing Document; and (ii) 15,228,580 Shares (representing approximately 4.09% of the total number of issued Shares) that some of the existing Shareholders have instructed (or procured the giving of instructions to) the Singapore Transfer Agent to transfer;
- the 54,706,351 Shares in respect of which the Singapore Transfer Agent has received transfer instructions under the three Batch-Transfers include 41,769,771 Shares which have been transferred under the first Batch-Transfer, 430,000 Shares which have been transferred under the second Batch-Transfer, and 12,506,580 Shares which have been transferred under the third Batch-Transfer;

- the 41,769,771 Shares in respect of which the Singapore Transfer Agent has received transfer instructions (representing approximately 11.21% of the total number of issued Shares and including the 39,477,771 Shares that Global Success has instructed to transfer) under the first Batch-Transfer have been registered on the Hong Kong Branch Share Register and were available for dealing on the Stock Exchange on December 6, 2013;
- the 430,000 Shares in respect of which the Singapore Transfer Agent has received transfer instructions (representing approximately 0.11% of the total number of issued Shares) under the second Batch-Transfer have been registered on the Hong Kong Branch Share Register and were available for dealing on the Stock Exchange on December 11, 2013;
- the 12,506,580 Shares in respect of which the Singapore Transfer Agent has received transfer instructions (representing approximately 3.36% of the total number of issued Shares) under the third Batch-Transfer have been registered on the Hong Kong Branch Share Register and were available for dealing on the Stock Exchange on December 18, 2013; and
- in addition to the abovementioned three Batch-Transfers, the Singapore Transfer Agent has received instructions from Shareholders for the transfer of an aggregate of 33,630,344 Shares (representing approximately 9.02% of the total number of issued Shares) to the Hong Kong Branch Share Register.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Chun Wah
Chairman and Executive Director

Hong Kong, December 18, 2013

As at the date of this announcement, the Executive Directors are Leung Chun Wah (Chairman), Kwok Chan Cheung, Hung Yuk Choy and Hon Kar Chun, and the Independent Non-executive Directors are Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.