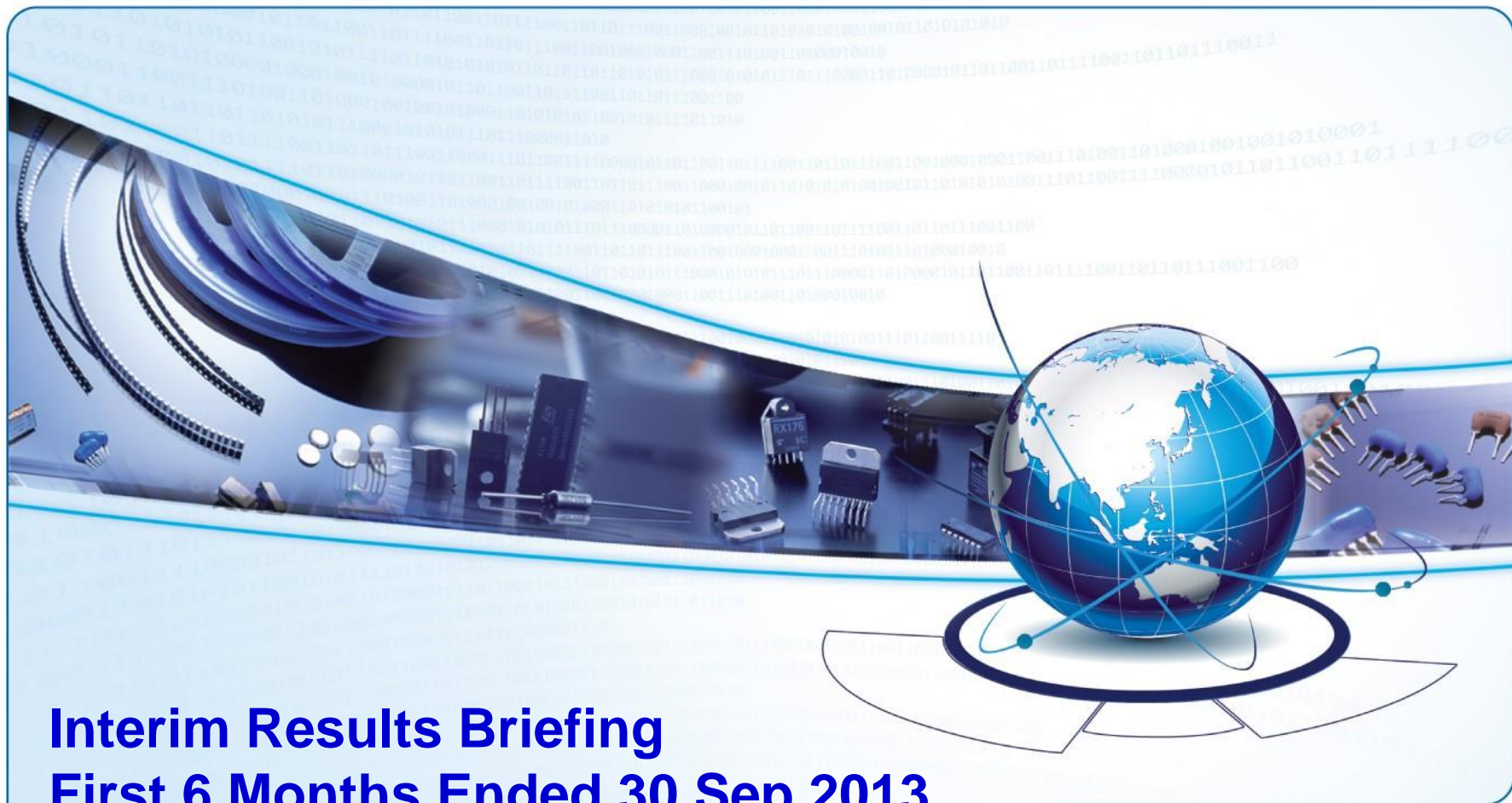


威雅利电子(集团)有限公司

Willas-Array Electronics (Holdings) Limited



Interim Results Briefing
First 6 Months Ended 30 Sep 2013

18 Nov 2013

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- Results Highlights
- Business Review



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Results Highlights

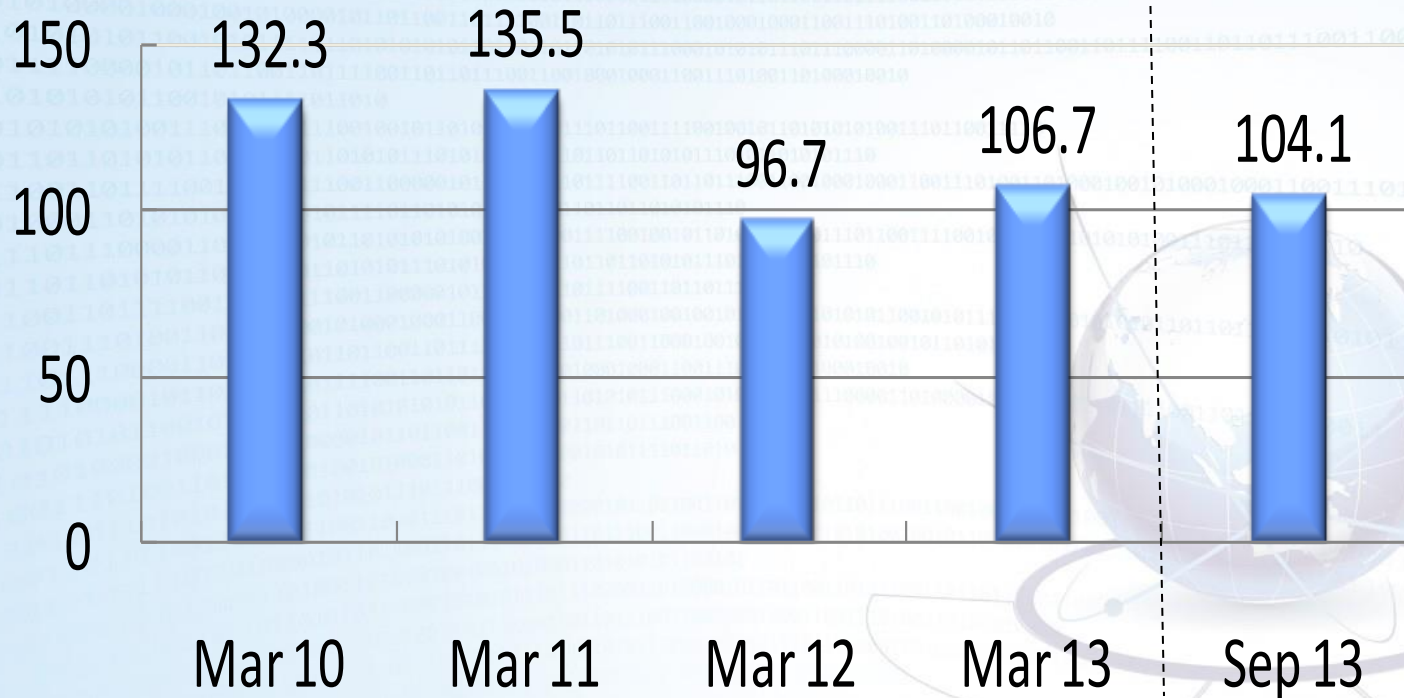
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Profit And Loss

HK\$'M	1HFY14	1HFY13	% Change
Turnover	1,629.0	1,667.4	(2.3%)
EBITDA	44.2	42.8	3.4%
Depreciation & Amortization	(5.8)	(6.2)	(5.3%)
Finance costs	(7.9)	(7.6)	4.7%
Profit before tax	30.5	29.0	4.9%
Income tax expense	(9.1)	(7.3)	24.2%
Profit after tax	21.4	21.7	(1.5%)
Minority interests	2.2	0.7	219.6%
Profit attributable to shareholders	23.6	22.4	5.2%
EPS (HK cents)	6.33	6.02	5.1%

Cash Per Share

HK Cents



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Business Review

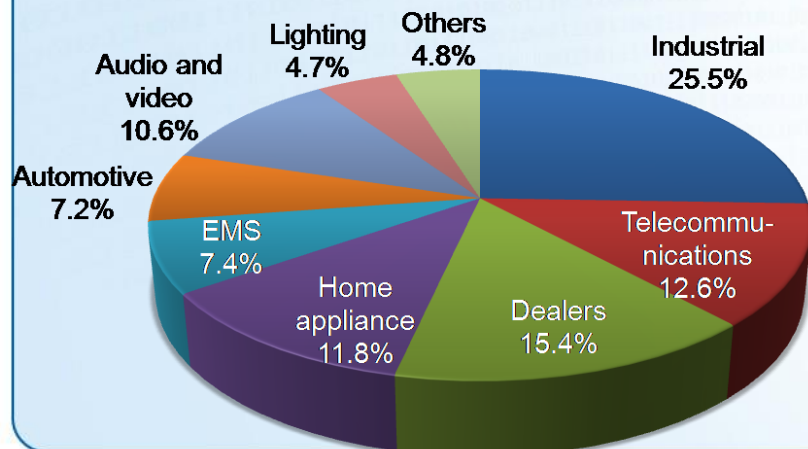
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Business Review - Segments Result

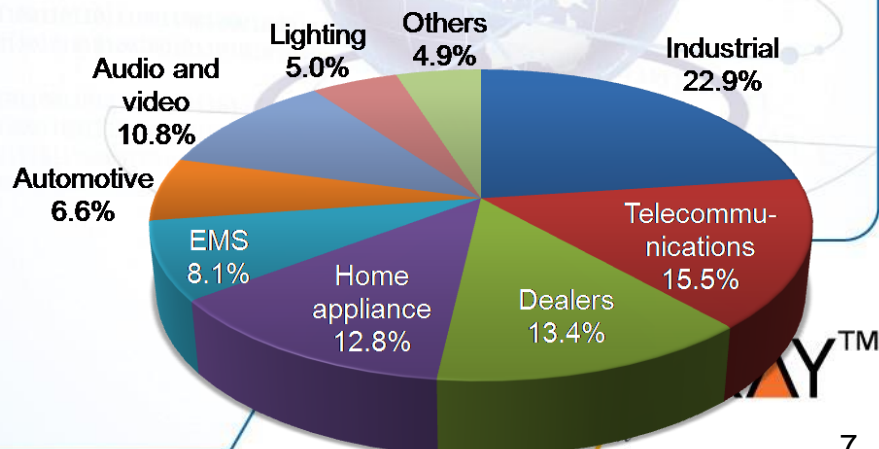
(in HK\$'000)

	Apr - Sep 2013		Apr - Sep 2012		Increase (Decrease)	
		%		%		%
Turnover						
Industrial	416,104	25.5%	381,846	22.9%	34,258	9.0%
Telecommunication	205,113	12.6%	257,513	15.5%	(52,400)	(20.3%)
Dealers	250,224	15.4%	223,358	13.4%	26,866	12.0%
Home appliance	192,388	11.8%	214,043	12.8%	(21,655)	(10.1%)
EMS	119,733	7.4%	134,993	8.1%	(15,260)	(11.3%)
Automotive	117,009	7.2%	110,766	6.6%	6,243	5.6%
Audio and video	173,046	10.6%	180,120	10.8%	(7,074)	(3.9%)
Lighting	76,467	4.7%	83,495	5.0%	(7,028)	(8.4%)
Others	78,912	4.8%	81,222	4.9%	(2,310)	(2.8%)
	1,628,996	100.0%	1,667,356	100.0%	(38,360)	(2.3%)

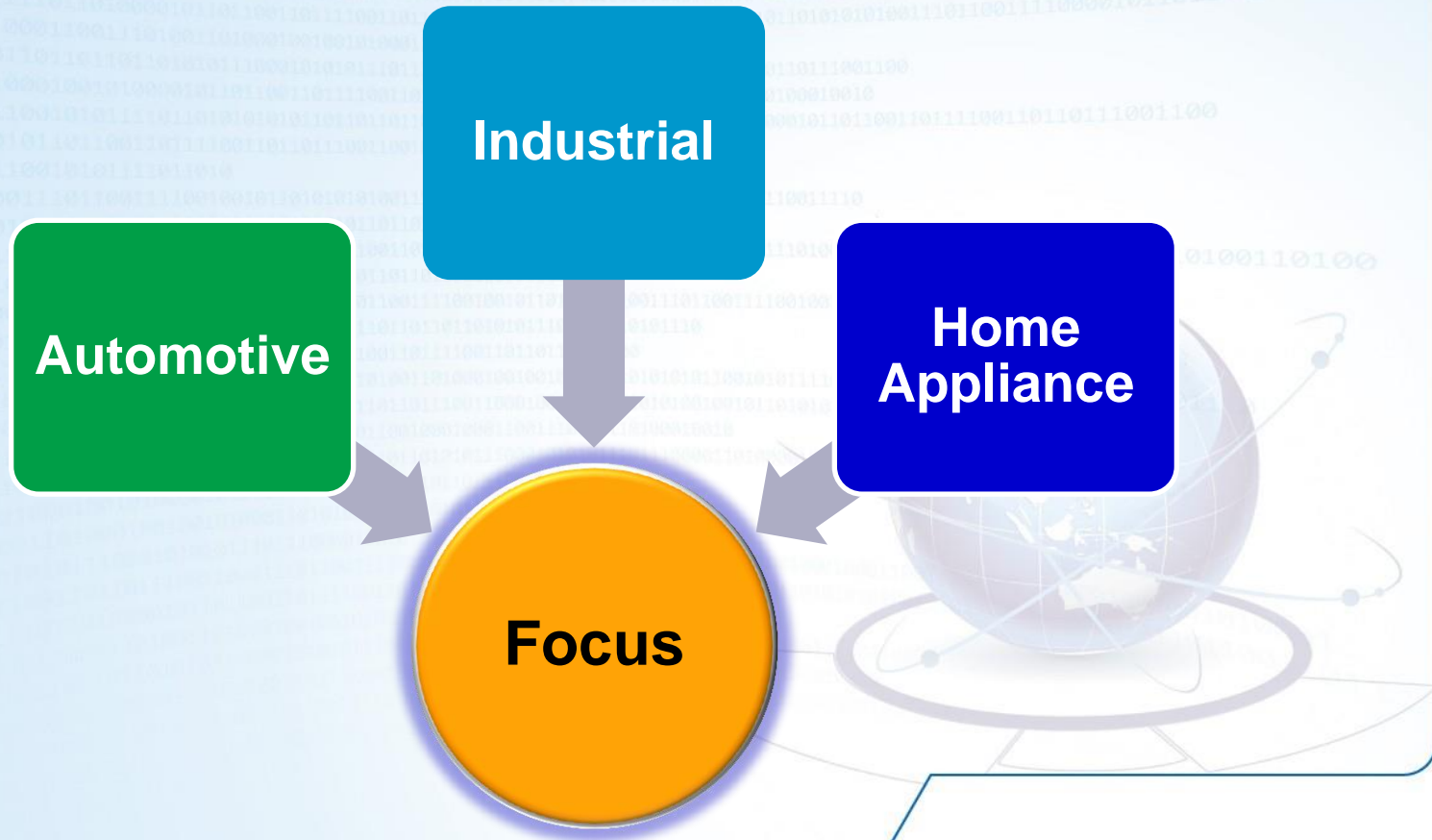
Segmental Analysis for 2013



Segmental Analysis for 2012



Business Review – Segment Focus



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Business Review - Segments Review

Industrial (Growth 9%)

Continuous momentum from the following industrial applications:

➤ Motor Control

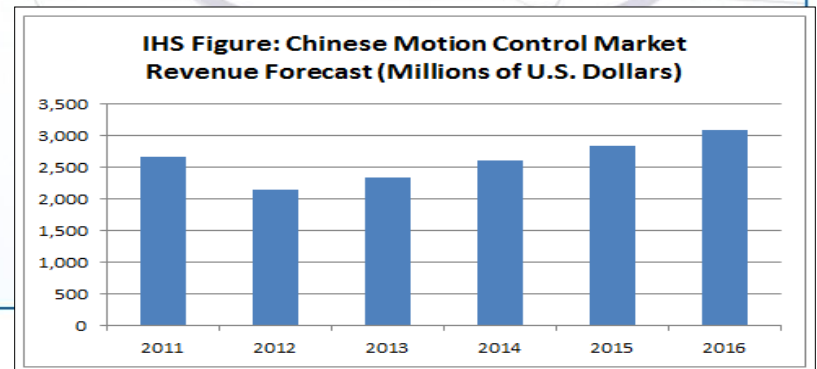
- ✓ Revenue from sales of motion controls will return to growth this year and by 2016 will reach \$3.1 billion, up 44 percent from 2012, and growth will continue from 2013 through 2016 [Source: 11Apr2013, IHS IMS Research]

➤ High-efficient Inverter

- ✓ The output value of high-voltage inverter industry is expected to increase continuously during the 12th Five-Year period, and the output value will reach CNY 9 billion in 2015. The output value of the industry will be CNY 12 billion in 2017. [Source: Apr, Research and Markets]

➤ Smart Metering

- ✓ China's electric meter production is set to grow to 118.4 million units in 2013, 107.7 million of which will be smart meters, and production will continue to grow at an average CAGR of 9.5%. [Source: 10Dec2013, HIS iSuppli]



Business Review - Segments Review

Automotive (Growth 5.6%)

- Consumption of automotive-related semiconductor is on the uptrend
- China's automotive-related semiconductor consumption will generate revenue of US\$4.1 billion in 2013, up from US\$3.8 billion in 2012. Forecast to reach revenue of US\$6.1 billion in 2017
[Source: 27Sep2013, IHS iSuppli]
- Largest contributor is infotainment-related IC in the areas of navigation, audio, video, gaming and communications. This is followed by semiconductors for power train such as Microprocessors (MCU), sensors, memory, logic, analog-based chips and sensors



Business Review - Segments Review

Home Appliance (Drop 10.1%)

- Softened but home appliance market remains stable
- End of China's subsidy program on 29 May 2013 for the purchase of energy-efficient home appliance including air-conditioners, flat panel TVs, refrigerators, washing machines and water heaters

[Source: May2013, Chinese Ministry of Finance]

- As the central government has imposed tighter financial policies to contain inflation and rising housing prices, it limits the growth of the home appliance segment for new properties
- Demand for small home appliances such as blenders, juicers, coffee makers, grills and ovens is in the growth stage, driven by the growing China middle class.

Business Review - Segments Review

Audio & Video (Drop 3.9%)

- Sales of ValenceTech affected by soft demand in the smartphone docking market.
- Focused on high-end audio products to balance the high volume smartphone docking market.



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Thank You !

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