



威雅利電子(集團)有限公司  
**Willas-Array Electronics (Holdings) Limited**

**FOR IMMEDIATE RELEASE**

## **Willas-Array announces two new Board appointments**

**SINGAPORE – 30 May 2013** – SGX Mainboard-listed **Willas-Array Electronics (Holdings) Limited** (“**Willas-Array**” or “**The Group**”), one of the largest Hong Kong-based distributors of electronics components in the Asia Pacific region, has announced the appointment of two new Board members to replace two existing directors who will be retiring. All changes will take effect from 28 June 2013.

Mr Alvin Hon Kar Chun (韩家振) will be appointed to the Board as Executive Director. Mr Hon joined Willas-Array in August 1986 as a Marketing Executive and has held various positions in the Group over the years. He was promoted to Deputy Managing Director of Sales and Marketing responsible for developing and managing the Group’s sales and marketing operations in 2012, a position he still holds now. Mr Hon has a Bachelor of Science (Physics) from the University of Hong Kong and a Master of Business Administration from The Hong Kong University of Science and Technology. He is also currently on the Board of GW Electronics Company Limited, a joint venture company between Willas-Array and Taiwan-based electronics distributor G.M.I Technology Inc., and ASP Microelectronic Limited.

Mr Eugene Lu Po Chan (姚宝灿) will be appointed to the Board as an Independent Non-Executive Director. Mr Lu has over 40 years of experience in commercial banking and has held senior positions in both international and local banks in Hong Kong, Shenzhen, San Francisco and Macau until his retirement in 2013. He has a Master of Science (Banking) from the City University of Hong Kong and is a fellow of the Chartered Institute of Bankers, England, as well as the Hong Kong Institute of Bankers. His other appointments include Member of the Professional Standard & Examination Board, and Chairman of the Examination Moderating Committee of the Hong Kong Institute of Bankers.

Mr Hon and Mr Lu will replace Mr Andy Hung (熊敬柳) and Mr Albert Tse Pui Kee (谢培基), who are both retiring on 28 June 2013.

Mr Hung has been an Executive Director of the Board since November 2004 and the Group's Chief Financial Officer since July 2001. With his extensive background in finance and accounting, Mr Hung has been credited for his role in helping the Group to implement the sound management policies that have resulted in healthy inventory and cash flow levels and led to its profit track record over the years.

Mr Tse has been an Independent Non-Executive Director of the Board since April 2002 and Chairman of the Remuneration Committee. His contributions included ensuring that the Group adopts the best practices in corporate governance.

Willas-Array Executive Chairman, Mr Leung Chun Wah (梁振华), said: "We welcome both Alvin and Eugene to the Board and look forward to working closely with them to steer the Board to greater heights.

"At the same time, we wish both Andy and Albert a very happy retirement! The Group has truly benefitted from their experience and we thank them for their contributions over the years."

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***About Willas-Array Electronics (Holdings) Limited***

*Established in the early 1980s and listed on the Main Board of the Singapore Exchange in 2001, Hong Kong-based Willas-Array is principally engaged in the distribution of active and passive components for use in the industrial, audio and video, telecommunications, home appliance, lighting, EMS, automotive, and dealer segments. Backed by long-standing relationships with over 20 reputable Principals, Willas-Array carries a wide product mix, distributing and marketing in excess of 10,000 product items which cater to over 2,000 active customers. Its main markets are in Mainland China and Hong Kong.*

*In China, Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Xiamen, and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai which serves as a logistics centre for the Group in North China.*

*Willas-Array also has a wholly-owned subsidiary in Taipei to tap on the growing number of large electronic manufacturers in Taiwan doing business in China.*

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**Issued on Behalf of: Willas-Array Electronics (Holdings) Limited**

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