



威雅利電子(集團)有限公司

Willas-Array Electronics (Holdings) Limited

FOR IMMEDIATE RELEASE

Willas-Array seeks dual listing in Hong Kong

SINGAPORE – 18 March 2013 – SGX mainboard-listed **Willas-Array Electronics (Holdings) Limited** (“**Willas-Array**” or “**The Group**”), one of the largest Hong Kong-based distributors of electronics components in the Asia Pacific region, today announced its intention to seek a dual primary listing of its ordinary shares (“**Shares**”) on the Main Board of The Stock Exchange of Hong Kong Limited (“**SEHK**”) (“**Proposed HK Listing**”).

Over the years, the Group’s business has evolved to focus strongly on the Chinese market where it has become a familiar and established brand name.

“The Proposed HK Listing is expected to give Willas-Array greater exposure to potential investors in both China and Hong Kong, in line with its operational focus. In addition, the Group believes that being listed in both Singapore and Hong Kong will enable it to attract different investor profiles,” explains Mr Leung Chun Wah, Chairman of Willas-Array.

Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Tianjin, Xiamen and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai, which serves as a logistics

centre for the Group in North China. The Group also has a wholly-owned subsidiary in Taipei to tap on the growing number of large electronic manufacturers in Taiwan doing business in China.

Mr Leung added: “We believe the Proposed HK Listing is beneficial for our long term growth and development as it will enable the Group to have ready access to two different equity markets in Singapore and Hong Kong respectively when the opportunity arises. This will widen our investor base, increase the liquidity of the Shares and further enhance the public awareness of Willas-Array in the Greater China region where we have extensive operations.”

Willas-Array said it has appointed relevant professional parties to commence preparatory work for the Proposed HK listing. However, as at the date of this announcement, no application has been made to the SEHK for the listing of, and permission to deal in, the Shares, on the Main Board of the SEHK.

A further announcement will be made if and when an application for listing is filed with the SEHK and a special general meeting may be held by the Company at a later date to seek the approval of the Group’s shareholders on matters relating to the Proposed HK Listing.

As the Proposed HK Listing is subject to, the approval of SEHK and other relevant authorities and the approval of the Shareholders on matters relating to the Proposed HK Listing at a special general meeting, the Proposed HK Listing may or may not occur.

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About Willas-Array Electronics (Holdings) Limited

Established in the early 1980s and listed on the Main Board of the Singapore Exchange in 2001, Hong Kong-based Willas-Array is principally engaged in the distribution of active and passive components for use in the industrial, audio and video, telecommunications, home appliance, lighting, EMS, automotive, and dealer segments. Backed by long-standing relationships with over 20 reputable Principals, Willas-Array carries a wide product mix, distributing and marketing in excess of 10,000 product items which cater to over 2,000 active customers. Its main markets are in Mainland China and Hong Kong.

In China, Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Tianjin, Xiamen, and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai which serves as a logistics centre for the Group in North China.

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Issued on Behalf of: Willas-Array Electronics (Holdings) Limited

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