

**Willas-Array Electronics (Holdings) Limited**  
(Incorporated in Bermuda)  
(Company registration number: 28969)

**PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK  
EXCHANGE OF HONG KONG LIMITED**

The Board of Directors (the “**Board**”) of Willas-Array Electronics (Holdings) Limited (“**Company**”) wishes to announce that the Company intends to seek a dual primary listing of its ordinary shares (“**Shares**”) on the main board of The Stock Exchange of Hong Kong Limited (“**SEHK**”) (“**Proposed HK Listing**”).

The directors of the Company (“**Directors**”) are of the view that it is desirable and beneficial for the Company to have dual primary listing status in both Singapore and Hong Kong as the Directors believe that the markets in Singapore and Hong Kong attract different investor profiles. The Proposed HK Listing will also enable the Company to have ready access to two different equity markets in Singapore and Hong Kong respectively when the opportunity arises. It will thereby widen the investor base of the Company, increase the liquidity of the Shares and enhance the public awareness of the Company in the greater China region. The Directors believe that a listing in Hong Kong is in line with the Company’s focus on its operations in the PRC, which is important for the Company’s growth and long-term development.

The Company has appointed relevant professional parties to commence preparatory work for the Proposed HK Listing. As at the date of this announcement, no application has been made to the SEHK for the listing of, and permission to deal in, the Shares, on the Main Board of the SEHK.

A further announcement will be made if and when an application for listing is filed with the SEHK and a special general meeting may be held by the Company at a later date to seek the approval of the shareholders of the Company (“**Shareholders**”) on matters relating to the Proposed HK Listing.

The Board wishes to highlight to the Shareholders that the Proposed HK Listing will involve fairly extensive preparatory work and regulatory clearance, this process may involve an uncertain time frame. In addition, whether or not an application will be made to the SEHK will depend on, amongst others, the result of the preparatory work undertaken, prevailing market conditions and circumstances then existing of the Company and its subsidiaries.

**In addition, as the Proposed HK Listing is subject to, the approval of SEHK and other relevant authorities and the approval of the Shareholders on matters relating to the Proposed HK Listing at a special general meeting, the Proposed HK Listing may or may not occur.**

**There is no assurance that a listing application will be made to the SEHK, nor is there any assurance that approval of the SEHK and other relevant authorities for the Proposed HK Listing and the listing of, and permission to deal in, the Shares, on the main board of the SEHK will be granted and/or the approval of the Shareholders on matters relating to the Proposed HK Listing will be obtained. The information relating to the Proposed HK Listing in this Announcement is also subject to change.**

**The Company will make announcements as necessary to keep Shareholders updated on any material developments.**

**Shareholders and other investors are reminded to exercise caution when dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

LEUNG Chun Wah  
Chairman  
Date: 18 March 2013