



威雅利電子(集團)有限公司
Willas-Array Electronics (Holdings) Limited

FOR IMMEDIATE RELEASE

Willas-Array set to strengthen its distribution business of Toshiba semiconductor products in Mainland China and Hong Kong by teaming up with Taiwan-based G.M.I Technology Inc.

SINGAPORE – 19 November 2012 – SGX mainboard-listed **Willas-Array Electronics (Holdings) Limited** (“Willas-Array” or “The Group”), one of the largest Hong Kong-based distributors of electronics components in the Asia Pacific region, is pleased to announce that it has entered into a joint venture agreement with **G.M.I Technology Inc.** (“GMI”), a premier electronics distributor based in Taiwan and listed on the Taiwan Stock Exchange, to strengthen their distribution business of Toshiba products in mainland China and Hong Kong.

Under the agreement, a joint venture company by the name of **GW Electronics Company Limited** has been formed, and the company will be an authorized distributor of Toshiba Semiconductor. The major focus of this new company will be to distribute Toshiba semiconductor products in mainland China and Hong Kong. The operation of the JV is expected to start from early next year.

Commenting on this latest development, Willas-Array Chairman, Mr. Lawrence Leung said: “We are delighted to be expanding our distribution business by teaming up with GMI. As both companies were distributing complementary products under the Toshiba brand name, this collaboration would no doubt aid the Group’s further expansion into its main target markets in mainland China and Hong Kong, and will also deepen our market and product knowledge.”

Mr. Lewis Lo, G.M.I. Technology President, added, “We are very excited to align with Willas-Array in this venture. In addition to the benefits to our two companies, more importantly this will enable Toshiba to continue their semiconductor business expansion in the very strategic mainland China market. We expect the joint venture to enable all three parties to achieve their aggressive business targets in the years ahead.”

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About Willas-Array Electronics (Holdings) Limited

Established in the early 1980s and listed on the Main Board of the Singapore Exchange in 2001, Hong Kong-based Willas-Array is principally engaged in the distribution of active and passive components for use in the industrial, audio and video, telecommunications, home appliance, lighting, EMS, automotive, and dealer segments. Backed by long-standing relationships with over 20 reputable Principals, Willas-Array carries a wide product mix, distributing and marketing in excess of 10,000 product items which cater to over 2,000 active customers. Its main markets are in Mainland China and Hong Kong.

In China, Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Tianjin, Xiamen, and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai which serves as a logistics centre for the Group in North China.

Willas-Array also has a wholly-owned subsidiary in Taipei to tap on the growing number of large electronic manufacturers in Taiwan doing business in China.

About G.M.I Technology Inc.

G.M.I. Technology Inc. was founded in 1995 as a premier electronics distributor in Taiwan. With the company's acquisition of Hong Kong based Vector Electronics in 2000, G.M.I. has over 25 years of experience in Greater China. The company was publicly listed in Taiwan in 2005, and in December 2010 it moved on to list on the Taiwan Stock Exchange Corp (TSEC). Today, it is one of the leading companies in its field, with an impressive portfolio of customer and vendor partners. A key G.M.I. differentiator from other distributors is its strong engineering resources. The Company is very proud of its consistently strong growth, with sales turnover increasing on an average of 27% annually during the past decade.

Issued on Behalf of: **Willas-Array Electronics (Holdings) Limited**

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