

WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
(the "**Company**")
(Company Registration Number: 28969)
(Incorporated in Bermuda)

ANNOUNCEMENT IN RELATION TO THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 68,354,200 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

*The Company refers to its announcements made on 27 January 2011 and 22 February 2011 (the "**Announcements**") relating to the Rights Issue. Unless otherwise defined, all terms used herein bear the same meaning as in the Announcements.*

Books Closure Date

Notice is hereby given that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 14 March 2011 (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares of Entitled Shareholders under the Rights Issue.

"Entitled Shareholders" are:

- (i) depositors with Shares standing to the credit of their securities accounts and whose registered addresses with CDP are in Singapore as at the Books Closure Date, and
- (ii) scripholders whose share certificates have not been deposited with CDP but who have tendered to the Singapore Share Transfer Agent valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date,

or, Shareholders who have at least three (3) Market Days prior to the Books Closure Date, provided CDP or, as the case may be, the Singapore Share Transfer Agent, Intertrust Singapore Corporate Services Pte Ltd, 3 Anson Road, #27-01 Springleaf Tower, Singapore 079909, with addresses in Singapore for the service of notices and documents.

For practical reasons and in order to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Rights Shares will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to the CDP or the Singapore Share Transfer Agent, as the case may be, addresses in Singapore for the service of notices and documents.

By Order of the Board

Leung Chun Wah
Chairman
4 March 2011